

**UNITED STATES BANKRUPTCY COURT FOR
THE WESTERN DISTRICT OF WISCONSIN**

In Re:

In Bankruptcy No:

**SCHROEDER BROTHERS FARMS
OF CAMP DOUGLAS LLP**

Debtor/Debtor in Possession

Case No: 16-13719 (CJF)(Chapter 11)

**MOTION TO APPROVE PRE-CONFIRMATION FINANCING FOR CROP LOAN,
REPAIRS AND RENT OF LAND AND TO GRANT A FIRST POSITION SECURITY
INTEREST IN 2018 CROPS (GROWING CROPS) STORED OR HARVESTED CROPS
FOR THE 2018 SEASON, PROCEEDS FROM CROP INSURANCE FOR ANY FAILED
CROPS, IF ANY AND PROCEEDS FROM THE SALE OF CROPS, A BLANKET
SUBORDINATION LIEN TO ALL EXISTING LENDERS IN EXISTENCE, A LIEN ON
ANY GOVERNMENT PROGRAM PAYMENTS FOR THE YEAR 2018 AND A SEMI-
MONTHLY MILK ASSIGNMENT BEGINNING OCTOBER 2018 TOTALING
\$15,000.00 PER MONTH (\$7,500.00 PER MILK CHECK) AND SALE OF CROPS ON
OR BEFORE MARCH 1, 2019**

Schroeder Brothers Farms of Camp Douglas LLP, debtor/debtor in possession by their attorneys PITTMAN & PITTMAN LAW OFFICES, LLC by Galen W. Pittman hereby move the Court under Bankruptcy Code 364(d) to allow the debtor/debtor in possession to obtain pre-petition financing for the 2018 crop/repairs and rent of land loan from Insight FS and to grant Insight FS a first position lien on the 2018 crops, a first lien on the 2018 stored or harvested crops, a lien on the proceeds from the crop insurance and granting them a loss payee on crop insurance, a lien on sale of 2018 sold crops and a blanket lien subordinate to all existing liens in existence at this time and a semi-monthly milk assignment beginning October 2018 totaling \$15,000.00 per month (\$7,500.00 per milk check) and continuing until the loans are paid in full either through milk check, sale of crops, insurance, government programs or other but by March 1, 2019.

Bankruptcy Code 364 allows the debtor in possession to obtain a credit or incur debt secured by collateral on property such as the 2018 crops. In relationship to that, the debtor/debtor in possession has been unable to obtain credit otherwise other than through Insight FS for the 2018 crops. This crop loan does not prime any other creditor or lien at said time. The 2018 crop loan would be as follows:

1. Borrowers or guaranty's would be Schroeder Brothers Farms of Camp Douglas, LLP, Ross Schroeder, Randy Schroeder, Travis Schroeder and Troy Schroeder.

Amount up to \$300,000.00 to fund crop inputs/repairs and land rents

Interest Rate – 8.75% Variable Rate of Interest

Payments - \$15,000.00 per month commencing October 2018 or sale of 2018 crops.

Matured earlier or when the crops are harvested or March 1, 2019 or when the loan is paid in full from harvested crops or payments from milk assignment.

See Attachment A for Land Rents.

Collateral

First position lien on growing crops, stored, harvested crops for 2018 season, proceeds from crop insurance and proceeds from sale of 2018 crops, blanket lien subordinate via financing statement on all borrowers' collateral, listed as payee on all government programs, lender listed as loss payee on crop insurance and semi-monthly milk assignments beginning in October 2018 totaling \$15,000.00 per month (\$7,500.00 per milk check) and continuing until the loans are paid in full but, the subordinate lien will not trump or prime any of existing liens in existence at said time.

Fees

Lenders out of pocket fees such as attorney's fees and related matters to the loan.

Condition precedent

Approval of the Bankruptcy Court for terms of the loan.

Additional Terms

As set forth in Note, Security Agreements, Addendum and related loan documents.

Additionally, Schroeder Brothers will be pledging collateral together with borrowers but will not be listed as a borrower under the loan.

The debtor/debtor in possession are requesting the Order approving the Motion for the crop operating loan as necessary under the Bankruptcy Code and also to grant the security interest as set forth in this Application.

NOTE

This 2018 crop loan will not prime or trump the existing collateral lien positions of any liens in existence at this time except, that the crop loan is for the 2018 growing crops, stored or sold crops from 2018 crop year, proceeds of crop insurance as a result of failed crops in the year of 2018 growing crops, a loss payee on crop insurance, and an assignment as payee on all government programs for the 2018 growing crops and a milk assignment to assist in the payment of the crop loan with the sale of crops and other items.

Dated this 14 day of May, 2018 at La Crosse, Wisconsin.

PITTMAN AND PITTMAN LAW OFFICES, LLC

By: 

s/Galen W. Pittman

Galen W. Pittman

Attorney for Debtor

Attorney No. 1010058

712 Main Street

La Crosse, WI 54601

(608) 784-0841

LANDLORD	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEPT.	OCT.	NOV.	DEC.	Total	Acres	\$/A	Expires
Gary Martin	\$3,500.00												\$3,500.00	55.0	\$65	12/31/19
Bollig Excavating & Sons	\$3,000.00												\$3,000.00	42.5	\$71	12/31/19
Don Bollig	\$8,000.00												\$8,000.00	85.0	\$94	9/30/19
Jensen Bros.	\$200.00												\$200.00	12.0	\$17	9/30/19
John Haske	\$370.00			\$3,000.00									\$370.00	20.0	\$19	12/31/19
Joe & Patricia Scott				\$7,000.00									\$3,000.00	34.0	\$88	12/31/19
Joel Lynn Edgerton													\$7,000.00	100.0	\$70	12/31/19
Russell Kozlowski		\$6,000.00					\$5,000.00						\$11,000.00	110.0	\$100	12/31/19
William & James Bires			\$3,250.00				\$3,250.00						\$6,500.00	65.0	\$100	12/31/19
Dan & Carol Mauer				\$1,540.00									\$1,540.00	44.0	\$35	12/31/19
Cranberry Creek							\$5,525.00						\$5,525.00	65.0	\$85	12/31/19
Troy & Cindy Evans																
Scott				\$15,800.00									\$15,800.00	114.0	\$139	12/31/19
Rosenthal				\$180.00									\$180.00	3.5	\$51	12/31/19
Richard & Sharon																
TOTALS	\$15,120.00	\$6,000.00	\$3,250.00	\$27,520.00			\$13,775.00						\$65,665.00	750.0		

TOTALS = \$65,665.00

ATTACHMENT A

ADDENDUM A
TO
FS AGRI-FINANCE LINE OF CREDIT NOTE
AND SECURITY AGREEMENT ("Note")

*SAME RELEAS
2017 except
change the
motion*

ADDENDUM A TO THE NOTE DATED JUNE __, 2017, BY AND BY AND AMONG INSIGHT FS, A DIVISION OF GROWMARK, INC. (the Company"), AND ROSE A. SCHROEDER, RANDY R. SCHROEDER, TRAVIS R. SCHROEDER, AND TROY A. SCHROEDER ("Debtors"), AND SCHROEDER BROTHERS FARMS OF CAMP DOUGLAS LLP ("Guarantor").

1. **Purpose.** The purpose of the Note is to finance the purchase of fuel, seed, fertilizer, pesticides, and related inputs and applications from Company (hereinafter referred to in this Addendum as "Crop Inputs"), and for the payment of agricultural rents, all exclusively for Guarantor's farming operations for the 2017 crop season. Without limiting the foregoing, the Note proceeds shall not be available to finance any purchases for the benefit of any Debtor and Debtors represent and warrant that the Note will be used exclusively for Guarantor's benefit for the purposes set forth herein. The Debtors and Guarantor shall pledge the collateral set forth in the Note and herein and shall provide payment required under the Note by direct milk assignment and sale of the crops as set forth below.
2. **Court Approval.** Guarantor has filed a case under Chapter 11 of the United States Bankruptcy Code in the Western District of Wisconsin (Case No. 16-13719) (the "Bankruptcy") and has moved the Court to approve financing on the terms set forth in the Note and this Addendum. Company's commitment to make this or any loan to Debtors, and to advance any funds, is subject to prior Court approval upon terms acceptable to Company, and continuing satisfactory progression in Company's sole judgment of the Bankruptcy, including without limitation, the Court's order that Company shall have a first priority security interest as further described in paragraph 3, below. Company shall be entitled to discontinue advancing funds at any time notwithstanding court approval of the financing.
3. **First Priority Security Interest in Crop Inputs.** In consideration of the financial accommodation granted in the Note by the Company and pursuant to the Court's order, the Debtors and Guarantor, in addition to the security interest set forth in Paragraph 2 of the Note and as set forth in this Addendum, grant to the Company a first priority security interest in and to the Crop Inputs together with all growing crops, stored and harvested crops for the 2017 season, and proceeds thereof, as well as any crop insurance proceeds. Until such time as the Note is paid in full, Company shall be a payee on all grain checks with respect to the 2017 crops and shall be made a loss payee on all crop insurance policies. Company is authorized to take any steps necessary or desirable to secure its interests hereunder.
4. **General Security Interest in Guarantor Collateral.** In further consideration of the financial accommodation granted in the Note by the Company, Guarantor, in addition to

other security interests set forth in this Addendum, hereby grants to Company a security interest in and to all personal property of the Guarantor, including without limitation all of the Collateral of the types described in Paragraph 2 of the Note, and Company may take all steps to secure its interests authorized thereunder.

5. **Security Interest in Government Program Payments and Milk Checks.** In further consideration of the financial accommodation granted in the Note by the Company, the Debtors and Guarantor, in addition to the security interest set forth in Paragraph 2 of the Note and as otherwise set forth in this Addendum, grant to the Company a security interest in and to any and all government program payments to which any of the Debtors or Guarantor are entitled and further grant a security interest in the proceeds from Guarantor's milk production. Company's security interest shall be afforded ordinary priority subject to any senior lienholders; provided, however, that it shall be an event of default under the Note if there are insufficient proceeds from Guarantor's milk production to make the payments set forth in paragraph 8 of this Addendum. Company shall be entitled to perfect its security interest in the ordinary course and by usual methods for perfecting a security interest in government program payments and milk checks, including without limitation, requiring that Company is made a co-payee on any checks issued to Debtors or Guarantor.
6. **Advance of Funds.** Guarantor shall maintain an account with Company with respect to Crop Input purchases. The Note shall be drawn from time to time to pay down such account. Neither Debtors nor Guarantor shall be entitled to receive possession of any Note funds. To the extent Note funds are paid for lease expenses or other obligations of Guarantor to third parties, such payment shall be made directly to the third party by Company. Debtors and Guarantor shall secure the consent of Guarantor's creditors in the Bankruptcy prior to any disbursement to a third party.
7. **Account Statements.** Debtors and Guarantor hereby authorize and direct Company to provide to any creditor appearing in the Bankruptcy upon such creditor's request, a monthly account statement reflecting the charges to Guarantor's account with Company.
8. **Payment Terms.** The Debtors shall pay all amounts due and owing under this Note by direct milk assignment from each of Guarantor's two monthly milk checks, through Guarantor's milk processing facility, which as of the date hereof is _____. The Debtors shall provide to the Company, attn. Norman D. Farnam, Stroud, Willink & Howard, LLC, P. O. Box 2236, Madison, WI 53701-2236, with a copy to Scott Eastwood at seastwood@insightfs.com, of any change to the facility used to process its milk within three (3) business days of said change. Commencing in September 2017 and in each month thereafter until the Indebtedness is paid in full, the sum of Fifteen Thousand and 00/100 Dollars (\$15,000) per month shall be paid to the Company by direct milk assignment. The sum set forth above shall be paid in equal payments of Seven Thousand Five Hundred and 00/100 Dollars (\$7,500) per milk check, with the first monthly milk check to be issued on or about the ____ day of each month and the second monthly milk check to be issued on or about the ____ day of each month. On or before mid-February March 1, 2018, the Company shall provide an invoice to the Debtors, setting forth actual remaining amounts due and owing under this Note following application of the amounts

drawn by the Debtors under the Note, payments made, accrued interest through the invoice date, and any other adjustment required herein. The amount due and owing as set forth in the invoice shall be paid by the Debtors on or before the earlier of (a) the harvest of the 2017 crop and (b) March 1, 2018 _____ or such later date as authorized by Company. The parties anticipate that said payment shall be made to Company from the proceeds of crop sales to crop buyers; however, Debtors' obligation to make such payment is independent of the availability of crop proceeds.

9. **Guarantor Obligations as "Debtor" Under Note.** In addition to the Guarantor's obligations hereunder, the provisions of Paragraphs 3, 4, 5, 6, 8 (except 8(g)) and 9 of the Note shall apply fully to Guarantor as if Guarantor was a "Debtor" identified in said paragraphs.
10. **Guarantee.** Guarantor, in consideration of the Note and the benefits derived therefrom, unconditionally and independently of any liability of Debtors, guarantees to and agrees with Company that in the event that Debtors fail to pay any installment required by the terms of the Note or if Debtors fail to perform any of their obligations under the Note, including, without limitation, Debtors' obligation to pay all principal, accrued interest, attorneys' fees, and collection costs that may become due from Debtors to Company, Guarantor shall be liable to Company for such payment or performance. Following an event of default under the Loan Documents, a separate action or actions may be brought or prosecuted against Guarantor regardless of whether such action is brought against Debtors or whether any Debtor is joined in such action or actions. Guarantor waives any right to require Company to proceed against Debtors, proceed against or exhaust any Collateral pledged by Debtors, or pursue any other remedy in Company's power whatsoever. Guarantor waives any defense arising by reason of any disability or other defense of Debtors or by reason of the cessation, from any cause whatsoever, of the liability of Debtors. To the maximum extent permitted by law, Guarantor waives presentment, demand for payment or performance, notice of non-performance, protest, notice of protest, notice of dishonor, notice of acceleration and the intention to accelerate, notice of any other action taken by Company, and notice of acceptance of this Guarantee and of the existence, creation, or incurring of new or additional indebtedness. This is a continuing Guarantee and shall not be revoked by bankruptcy or insolvency of Guarantor. This Guarantee shall remain in full force and effect with respect to Guarantor until Company receives written notice from Guarantor revoking this Guarantee. In the event that this Guarantee is revoked by Guarantor, said revocation shall have no effect on the continuing liability of Guarantor to guarantee unconditionally the prompt payment of all of the obligations which are contracted or incurred before the revocation becomes effective, including such of the obligations which are subsequently renewed, modified, or extended after the revocation becomes effective and as well as all extensions of credit made after revocation pursuant to commitments made prior to such revocation. Revocation of this Guarantee by Guarantor shall not relieve the Guarantor of any liability hereunder after the effective date of such revocation.
11. **Counterparts and Signatures.** This Note may be executed simultaneously or in one or more counterparts, each of which shall be deemed an original and all of which will

constitute one and the same document. Any and all signatures that are executed and transmitted electronically or by facsimile shall be deemed to be original signatures.

12. **Addendum Controls.** This Addendum is intended to supplement and set forth additional terms which are incorporated into the Note. Except as expressly modified by this Addendum, the terms of the Note shall remain unchanged and given full force and effect. In the event of a conflict between this Addendum and the Note, the provisions of this Addendum shall control.

Dated: _____

Rose A. Schroeder

Dated: _____

Randy R. Schroeder

Dated: _____

Travis R. Schroeder

Dated: _____

Troy A. Schroeder

SCHROEDER BROTHERS FARMS OF CAMP
DOUGLAS LLP

Dated: _____

By: _____

**UNITED STATES BANKRUPTCY COURT FOR
THE WESTERN DISTRICT OF WISCONSIN**

In Re:

In Bankruptcy No:

**SCHROEDER BROTHERS FARMS
OF CAMP DOUGLAS LLP**

Debtor/Debtor in Possession Case No: 16-13719 (CJF)(Chapter 11)

NOTICE OF MOTION

PLEASE TAKE NOTICE, that the debtor, Schroeder Brothers Farms of Camp Douglas LLP, by their attorneys PITTMAN & PITTMAN LAW OFFICES, LLC by Galen W. Pittman, have filed a Motion to Approve Financing. A copy of said Motion is attached thereto.

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult one.)

If you do not want the Court to approve said motion, or if you want the Court to consider your views on the motion, then on or before May 21, 2018, you or your attorney must file with the Court, in writing, your position in said matter and request a hearing and file your original document with the *United States Bankruptcy Court, 500 S. Barstow St., Eau Claire, WI 54701*, and a copy to *Attorney Galen W. Pittman, PITTMAN & PITTMAN LAW OFFICES, LLC, 712 Main Street, La Crosse, Wisconsin 54601*. If you mail your response to the Court for filing, you must mail it early enough so the Court will receive it on or before the date stated above.

If you or your attorney do not take these steps, the Court may decide that you do not oppose the relief sought by the motion and may enter an order granting that relief.

Dated this 14 day of May, 2018, at La Crosse, Wisconsin.

PITTMAN & PITTMAN LAW OFFICES, LLC

By:


s/Galen W. Pittman

Galen W. Pittman
Attorney for Debtor
Attorney No. 1010058
712 Main Street
La Crosse, WI 54601
(608) 784-0841

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF WISCONSIN

In Re:

In Bankruptcy No:

SCHROEDER BROTHERS FARMS
OF CAMP DOUGLAS LLP

Debtor/Debtor in Possession

Case No: 16-13719 (CJF)(Chapter 11)

AFFIDAVIT OF SERVICE BY MAIL

STATE OF WISCONSIN)
) SS
COUNTY OF LA CROSSE)

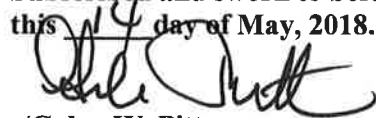
The undersigned being first duly sworn states that a true copy of *Motion to Approve Financing, Notice of Motion to Approve Financing and Proposed Order* was served upon the individuals on attached list either by electronic filing or by enclosing the same in an envelope postpaid for first class handling which bore the sender's name and return address and addressed to each such individual at their respective post office addresses and deposited in a U.S. Post Office depository in La Crosse, Wisconsin on May 14, 2018.



s/Wanda F. Nickelotti

Wanda F. Nickelotti

Subscribed and sworn to before me
this 14 day of May, 2018.



s/Galen W. Pittman

Galen W. Pittman, Notary Public

My Commission is Permanent.

Label Matrix for local noticing
0758-1
Case 1-16-13719-cjf
Western District of Wisconsin
Eau Claire
Mon May 14 11:35:49 CDT 2018

Accelerated Genetics
E10890 Penny Lane
Baraboo, WI 53913-9408

Advanced Dairy Solutions
278 W. Court Street
Richland Center, WI 53581-2345

Ag Consulting Team Inc.
S8972 Valley View Rd.
Post Office Box 305
Plain, WI 53577-0305

Albers Dairy Equipment
14323 Albers Way
Chino, CA 91710-1134

Allied Cooperative
351 Railroad Street
P.O. Box 729
Adams, WI 53910-0729

Allied Cooperative
118 East Main Street
Reedsburg WI 53959-1936

American Family Insurance
Randy Le Moine Agency
Post Office Box 1106
Marshfield, WI 54449-7106

Animart
1240 Green Valley Rd
Beaver Dam, WI 53916-1128

BMO Harris Bank Credit Card
615 Water Street
Sauk City, WI 53583-1448

BMO Harris Bank N.A.
c/o Ann Ustad Smith
Michael Best & Friedrich LLP
P.O. Box 1806
Madison, WI 53701-1806

BMO Harris Bank N.A.
C/O Attorney Joseph D. Brydges, Michael
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Waupun, WI 53963-0152

Bires Cranberry LLC
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New Lisbon, WI 53950-9755

Bobcat of Coulee Region Inc.
31465 Veterans Rd.
La Crescent, MN 55947-4238

Bobcat of the Coulee Region, Inc.
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New Lisbon, WI 53950-9761

Stephen D. Chiquoine
Chiquoine & Molberg, S.C.
118 E. Main Street
Reedsburg, WI 53959-1936

Cliff's Inc.
Post Office Box 248
408 South Madison Street
Friesland, WI 53935-9703

Cooperative Credit Company
128 Third Street NW
Sioux Center, IA 51250-1839

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Cottonseed LLC
819 Bainbridge St.
La Crosse, WI 54603-1532

Cottonseed, LLC
Cottonseed, LLC
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DLL Finance LLC
PO Box 2000
Johnston, IA 50131-0020

DLL Finance LLC
f/k/a Agricredit Acceptance LLC
Post Office Box 14535
Des Moines, IA 50306-3535

DLL Finance LLC f/k/a Agricredit Acceptance
c/o Attorney Christopher M. Seelen
P.O. Box 187
Eau Claire, W 54702-0187

DTN, LLC
9110 W. Dodge Rd., Ste. 100
Omaha NE 68114-3334

Dairy Business Association, Inc.
2763 Manitowoc Rd. #B
Green Bay, WI 54311-6633

Dairyland Leasing
W1115 Bristol Road
Columbus, WI 53925-9269

Deere & Company
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Johnston, IA 50131-2945

Denise Baumgarten
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Internal Revenue Service
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Philadelphia, PA 19101-7346

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1003 East Clifton Street
Tomah, WI 54660-2669

Daniel E. Dunn
Main Street Law Offices, LLC
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E & O Dairy, LLC
c/o Attorney David M. Pelletier
Axley Brynerson, LLP
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East Central/Select Sires
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Farm Credit Services of America, PCA
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Winona, MN 55987-0978

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Post Office Box 71349
Chicago, IL 60694-1349

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Rock Springs, WI 53961-9749

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2201 Madison Street
Stevens Point, WI 54481-3835

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118 Washington St.
Mauston, WI 53948-1374

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Madison, WI 53701-1767

Peterson Sanitation Inc.
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Boscobel, WI 53805-0276

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Greg P. Pittman
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Cashton, WI 54619-7265

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Dallas, TX 75397-5034

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Merrillan, WI 54754-8217

Scenic Bluffs Equipment
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Treasury Department
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Securities and Exchange Commission
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Norwalk, WI 54648-8065

Star Blends LLC
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Sparta, WI 54656-0309

Star Blends, LLC
c/o Kohner, Mann & Kailas, S.C.
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Milwaukee, Wisconsin 53212-1077

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Craig E. Stevenson
DeWitt Ross & Stevens, S.C.
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Swenson Hoof Trimmers
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Sparta, WI 54656-4451

Tomah Large Animal Vet Service SC
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Tomah, WI 54660-2681

Travis Schroeder
W9324 Orange Mill Road
Camp Douglas, WI 54618-9544

Troy Schroeder
W9324 Orange Mill Road
Camp Douglas, WI 54618-9544

U.S. Trustee's Office
U.S. Trustee's Office
Suite 304
780 Regent Street
Madison, WI 53715-2635

United Co-Op
N7160 Raceway Road
Beaver Dam, WI 53916-9315

Valley Ag Software
3950 S. K Street
Tulare, CA 93274-7155

Thomas P. Walz
Office of the U.S. Trustee
780 Regent Street
Suite 304
Madison, WI 53715-2635

Wehrs Chevrolet Inc.
Post Office Box 409
Bangor, WI 54614-0409

Wisconsin Department of Revenue
Special Procedures Unit
P.O. Box 8901
Madison, WI 53708-8901

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(d)Animart, LLC
1240 Green Valley Rd.
Beaver Dam,, WI 53916-1128

(d)Animart, LLC
1240 Green Valley Rd.
Beaver Dam, WI 53916-1128

(d)DLL Finance LLC
f/k/a Agricredit Acceptance LLC
Post Office Box 14535
Des Moines, IA 50306-3535

(d)Prairie Estates Genetics, LLC
6907 University Ave. #124
Middleton, WI 53562-2767

End of Label Matrix
Mailable recipients 108
Bypassed recipients 4
Total 112